

NOVEL SECURITIES PVT LTD Account Opening

You can open an account with NSPL in 2 ways

1. **Account Opening-** For instant account opening, you would need Aadhar card, PAN card, a cancelled and a webcam. Your Aadhar card must be registered with your current mobile number. Here are steps to online account opening with NSPL-
 1. Go to NOVEL SECURITIES PVT LTD website click on the banner for '15 Minutes Account Opening'
 2. This will take you to NSPL eKYC portal.
 3. Get started with online account opening by filling Name, Email and Mobile Number.
 4. Upload the digital copies of the required documents.
 5. Verify your identity through Aadhar OTP.

Your account will be opened instantly and you can access all the features in a few minutes.

2. Call their toll free number and talk to the customer support team. Once you have expressed your interest to open a trading with the company, a company representative will get in touch with you to take the process forward.

Documents needed for account opening

NOVEL SECURITIES PVT LTD requires following documents to open the trading :

1. Clear photocopy of PAN Card
2. Proof of Identity- Passport, PAN, Voter ID, Driving License etc.
3. Proof of Address- Voter ID, Driving License, Passport, Ration Card, Attested Photocopy of Bank Passbook/Bank Statement
4. Latest Bank Statement with IFSC/MICR Code
5. Cancelled Cheque
6. 2 Passport Size Photographs

Additional documents as proof of income may be required for trading in derivative segments.

Check Account Opening Status

The online account is opened instantly.

It takes 3-4 days for opening a trading offline provided all your documents are in order. The company's customer support team will contact you in case there are any discrepancies.

You can check the account opening status online at NSPL eKYC website.

You can also call their toll free number or write an email to the customer support.

Account Opening PDF Forms

To open a trading and a Demat account with the NSPL, you need to register yourself online or call/SMS their toll-free numbers to express your interest. A company representative will get in touch with you and will share the Account Opening PDF Form which you need to download, fill, sign and send it to the company address along with required documents.

The account opening PDF forms are available on the download page of NOVEL SECURITIES PVT LTD website.

If all your documents are in order, the account will be opened in 3-4 working days.

NOVEL SECURITIES PVT LTD Account Closure Form

You can close the NSPL trading and the Demat account at any time.

Steps to close NSPL Account

Get in touch with NSPL's customer service team by call/email etc. The customer service representative will assist you in closing the account.

In general, the accounts are not closed online. The company will ask you to fill a form and send it with required documents to the address provided in the form. If you have a joint Demat account then all holders have to sign the form.

If there are any balance funds in your account then it will either be transferred to your bank account.

Before initiating account closure, please make sure that-

1. Close all open positions in F&O.
2. All the securities held in your NSPL Demat account are moved to another account.
3. Clear all dues with the company.

It is advisable that you follow up with the customer service, a couple of weeks from completing the account closure formalities, to check the status of your account.

Frequently Asked Questions

1. 1. How long does it take to open an account with NOVEL SECURITIES PVT LTD?

It takes 3 to 4 days to open the trading with the company provided all your documents are in order.

[Discuss this question](#)

2. 2. What documents are required to open an account with NOVEL SECURITIES PVT LTD?

You need following documents to open an account with NSPL-

- Copy of PAN Card
- 2 passport size photos
- Proof of Identity
- Proof of Address
- Cancelled Cheque
- Income Proof (For Derivative Trading)

[Discuss this question](#)

3. 3. Who are eligible to open an account with NOVEL SECURITIES PVT LTD?

Any individual, HUF (Hindu Undivided Family), proprietary firm, partnership firm or a corporation can open an account.

[Discuss this question](#)

4. 4. Is it mandatory to open the Demat account along with the Trading account in NOVEL SECURITIES PVT LTD?

Yes, it is mandatory to open the Demat account with the trading account.

[Discuss this question](#)

5. 5. How do I know if my account is opened with NSPL?

Once the account is opened, you will receive a welcome kit from the company. The kit contains Welcome Letter, Information Brochures, software/demo CD etc., to assist you in operating the account.

[Discuss this question](#)

6. 6. Do I need to maintain a minimum balance in my trading account with NOVEL SECURITIES PVT LTD?

No, you don't need to maintain any minimum balance in the trading account. You can transfer and withdraw funds as per your trading needs.

[Discuss this question](#)

7. 7. What are the account opening charges with NSPL?

Currently, there are no charges (subject to certain conditions) for opening a trading account and a Demat account with NSPL. However, you have to pay charges for accessing the platforms.